

SADHU VASWANI MISSION'S



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CRITERION VI - GOVERNANCE, LEADERSHIP AND MANAGEMENT

6.4. Financial Management and Resource Mobilization.

6.4.1. Institutional strategies for mobilization of funds and the optimal utilization of resources.

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Funds Mobilization

SVCON is a self-financing Institution. The Institute generates adequate funds from internal revenue sources for its operational and capital expenses including expansion. The major sources of Income are student tuition fees and hospital charges by SVMMC

Faculty can apply for research funding from external agencies through research projects from National/Government funding agencies. Applying for funding assistance from alumni as well as from philanthropists will be judiciously taken up while ensuring that their vision and mission are in line with that of the Institute.

College conducts short courses like infection control course & oncology nursing course for SVMMC staff nurses and other health personnel's. College secures tuition amount from conducting such courses from hospital.

College also involved in taking classes for Optometry diploma students of KK eye institute, SVMMC

Apart from that, college has conducted value added course on geriatric assistant course for Art undergraduates of St Mira Woman's College. Incentives were given to faculty involved in teaching the course.

Optimum Utilization of Resources & Budgeting process

All items of revenue and expenditure are judiciously budgeted for each upcoming year. The budget is prepared based on the actual expenditure of previous years and also the expansion requirements.

Budget Monitoring: Internal and external audits, Finance Committee and Board of management effectively monitor the optimum utilization of resources. Planned budgets is monitored at the level of managing trustee, director academics, Principal and vice principal and deviations if any are discussed at the BoM meetings.

Central Purchase Department (CPD)

The Institute follows a purchase policy by which procurements of materials and services are done through various tendering modes. Most of the purchases of Stationery / Consumables / Cleaning Materials / Chemicals / glassware / surgical material etc. are done centrally through Central Purchase Department at SVMMC. Some of the material are purchased at college which cannot be procured through CPD or need on emergency basis. The CPD does the tendering and finalizes both the rates and vendors for each item of material.

Apart from that, some Individual Units like NSS and SNA can make independent purchases based on their needs. All such independent purchases needs to justified and requires prior approval from broad of management

Hostel, Canteen and cafeteria facility is shared with Sadhu Vaswani Missions Medical complex (SVMMC)

Sadhu Vaswani college of nursing is part of Sadhu Vaswani Mission institutes. Management of the college has provided the college with certain facilities which are available at SVMMC. Theses facilities are being utilized by nursing college to cut the cost of theses facilities.

ECHO India Tie up

ECHO India is organization which provides online platform and support for conduction of online training program for nursing professionals across the country. Sadhu Vaswani CON has been working with collaboration since 2023 ands has conducted two major certificate programs for nursing professionals.

ECHO India has provided all hardware required for online learning platform as well as trained manpower to help conduct the program. WE utilize smart TV, Speaker, Web cam and computer for various online programs.

Transport facility

Sadhu Vaswani CON receives the support fgor transportation from SVMMC other than college own vehicles. SVMMC also extends the services of the driver to nursing college which saves on the unnecessary cost for nursing college.

Cost effective measures

- 1. Educational visits and outside clinical postings are planned in such way that the utilization of faculty and other recourses like transport facility (Buses, Drivers) are optimum and saves the funds and repetition of work
- 2. Yearly preventive maintenance of several equipments like LCD, OHP, Lifts, Computers etc) are done to ensure trouble free use and avoid spending huge sums on their repairs.
- 3. Strict rules have been laid to use electricity, water judiciously by everyone in campus.

PRINCIPAL Sadhu Vaswani College of Nursing Koregaon Park, Pune-1.